

**UNIVERSITY STUDENT UNION  
CALIFORNIA STATE UNIVERSITY, NORTHRIDGE  
AUDIT COMMITTEE MINUTES  
FRIDAY, MARCH 27, 2026  
10:30 A.M.**

<https://csun.zoom.us/j/86040572106?pwd=fhop47P6jJcHDK9FeavzofYiansayh.1>

**I. Call to Order**

The meeting was called to order Chair, S. Eichten at 10:31 a.m.

**II. Roll Call**

<b>Present</b>	<b>Absent</b>	<b>Staff/Guests</b>
Michelle Argueta Student Representative (voting)		Jolee Innocent, Student Administrative Support Assistant II
Sharon Eichten, Committee Chair (voting)		Diego Yunda Tax Senior Associate, CohnReznick
Ariana Franco, Student Representative (voting)		Jola Tuck, Tax Partner, CohnReznick
Joseph Illuminate, Executive Secretary (non-voting)		Allen Schentrup, Accounting Manager
Diana Ly, Student Representative (voting)		
Cecila Ortiz, Executive Director (non-voting)		
Dr. Edith Winterhalter, AVP, Budget & Strategic Ops (voting)		

**III. Approval of Agenda**

M/S/P (M. Argueta/ Diana Ly) Motion to approve the Agenda for March 27, 2026.

***Main Motion passes by General Consensus***

**IV. Approval of Minutes**

M/S/P (M. Argueta/ Diana Ly) Motion to approve the Minutes for September 11, 2026.

***Main Motion passes by General Consensus***

V. **Chairs Report**

A. None

VI. **Action Items**

A. **Form 990 Return of Organization Exempt from Income Tax (2024-25)**

M/S/P (M. Argueta/Diana Ly) Move to recommend the acceptance of the USU's 2024-25 Return of Organization Exempt from Income Tax Information (Form 990).

Diego Yunda, Senior Manager of CohnReznick, joined the meeting via zoom to present Form 990 to the committee.

Diego Yunda explained that Form 990 is not a tax return; it is an information return. The best practice is to present Form 990 to the Audit Committee and Board of Directors prior to filing the tax information returns with the Internal Revenue Service.

Diego Yunda reviewed the key sections of Form 990 with the Audit Committee. The first 12 pages are the core of Form 990 which includes the summary of financial information, program service accomplishments, checklist of required schedules, statements regarding other IRS filings and tax compliance, and corporate governance.

Diego Yunda discussed specific sections of Form 990 in detail:

- Schedule O provides information on the organization's policies and procedures.
- Schedule R was reviewed for its listing of related organizations and the transactions between them, which helps in identifying and disclosing potential conflicts of interest.
- Part 3 of Form 990, which reports on the number of grants and other assistance provided by the organization, was examined to assess the impact and reach of the organization's activities.
- It was confirmed that there are no uncertain tax positions concerning the organization's operations within the US.

Closing remarks included expressions of gratitude for CohnReznick their invaluable contributions, which significantly enhanced the report's strength.

Sharon also extended thanks to CohnReznick for their thorough explanation of the 990

forms, highlighting the collaborative effort in achieving compliance and transparency in reporting.

There were no questions from the committee. Diego Yunda confirmed that Form 990 is in order without any negative issues to report.

The entire Form 990 will be available on the USU's website once it has been filed with the IRS.

***Motion passes 4-0-0***

**VII. Discussion Items**

A. None

**VIII. Announcements**

- Congratulations to all to all three student committee members who are graduating Spring 2026.

**IX. Adjournment**

The meeting was adjourned by Chair S. Eichten at 11:00 a.m.

Respectfully Submitted,

Joseph Illuminate  
Associate Director, USU Accounting & Finance